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SOUTH KINGSTOWN PUBLIC SCHOOLS FISCAL YEAR 2023-24 PROPOSED BUDGET

REVENUE SUMMARY

Description	2018-19 Actual	2019-20 Actual	2020-2021 Actual	2021-22 Actual	2022-23 Budgeted	2023-24 Proposed	\$ Inc	% Inc
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Municipal Appropriation-Education

Local Appropriation for Education	\$53,952,664	\$54,896,836	\$55,994,773	\$55,994,773	\$55,994,773	\$55,994,773	\$0	0.0%
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State Education Aid

Formula Aid for Education	\$5,843,752	\$4,750,585	\$4,463,291	\$4,559,972	\$4,756,321	\$5,256,605	\$500,284	10.5%
High Cost Special Education	\$197,034	\$97,103	\$142,614	\$119,650	\$123,652	\$330,246	\$206,594	167.1%
Group Home Aid	\$115,989	\$118,333	\$119,996	\$94,436	\$121,823	\$0	-\$121,823	-100.0%
Homeless	\$0	\$0	\$0	\$0	\$0	\$8,656	\$8,656	-100.0%
Enterprise Fund-School Lunch	\$10,842	\$10,745	\$10,021	\$13,934	\$14,000	\$14,000	\$0	0.0%
	\$6,167,617	\$4,976,766	\$4,735,922	\$4,787,992	\$5,015,796	\$5,609,507	\$593,711	11.8%

Federal Direct Education Aid

Medicaid Reimbursement	\$448,659	\$316,627	\$349,816	\$556,404	\$408,726	\$475,000	\$66,274	16.2%
ERATE Reimbursement-CIP	\$0	\$0	\$0	\$0	\$0	\$85,363	\$85,363	100.0%
Enterprise Fund-School Lunch	\$340,618	\$269,437	\$664,634	\$1,304,667	\$341,000	\$350,000	\$9,000	2.6%
	\$789,277	\$586,064	\$1,014,450	\$1,861,071	\$749,726	\$910,363	\$160,637	21.4%

Local Revenue Sources

Tuition Income	\$66,007	\$67,962	\$161,917	\$241,500	\$222,118	\$200,000	-\$22,118	-10.0%
School Trust Fund Income	\$29,454	\$30,543	\$31,123	\$31,755	\$30,000	\$30,000	\$0	0.0%
Miscellaneous Revenue	\$129,299	\$114,665	\$105,980	\$125,710	\$70,000	\$70,000	\$0	0.0%
School Breakfast/Lunch Sales	\$630,068	\$446,523	\$1,295	\$36,123	\$610,000	\$630,000	\$20,000	3.3%
	\$854,828	\$659,693	\$300,316	\$435,089	\$932,118	\$930,000	-\$2,118	-0.2%

Federal Grants

CRP-Title I Allocation	\$402,840	\$382,310	\$457,775	\$390,599	\$405,145	\$494,400	\$89,255	22.0%
CRP-Title IIA Allocation	\$116,703	\$46,575	\$94,147	\$204,216	\$294,246	\$142,097	-\$152,149	-51.7%
CRP-Title III Allocation	\$5,427	\$930	\$1,746	\$0	\$4,841	\$5,581	\$740	15.3%
CRP-Title IV Allocation	\$37,095	\$5,625	\$7,345	\$39,645	\$125,183	\$48,161	-\$77,022	-61.5%
CRP-IDEA B Allocation	\$847,731	\$801,866	\$1,052,479	\$1,053,465	\$1,127,201	\$969,845	-\$157,356	-14.0%
CRP-IDEA B Preschool Allocation	\$25,415	\$25,170	\$24,507	\$25,561	\$26,457	\$30,676	\$4,219	15.9%
ARP IDEA B	\$0	\$0	\$0	\$0	\$179,893	\$0	-\$179,893	-100.0%
ARP IDEA B Preschool	\$0	\$0	\$0	\$0	\$17,796	\$0	-\$17,796	-100.0%
Perkins	\$7,300	\$0	\$60,507	\$49,980	\$61,068	\$58,016	-\$3,052	-5.0%
Sub Teacher Aid	\$0	\$0	\$39,474	\$0	\$0	\$0	\$0	0.0%
ELC Grant	\$0	\$0	\$0	\$92,298	\$26,080	\$0	-\$26,080	-100.0%
OSF-Yale Training	\$0	\$0	\$0	\$65,208	\$0	\$0	\$0	0.0%
Supplemental Impact Ed Aid	\$0	\$0	\$423,093	\$0	\$0	\$0	\$0	0.0%
ESSER I	\$0	\$0	\$315,949	\$37,041	\$0	\$0	\$0	0.0%
ESSER II	\$0	\$0	\$0	\$566,493	\$1,334,163	\$160,914	-\$1,173,249	-87.9%
ESSER III	\$0	\$0	\$0	\$25,557	\$1,897,496	\$2,074,032	\$176,536	9.3%
	\$1,442,511	\$1,262,476	\$2,477,022	\$2,550,062	\$5,499,569	\$3,983,722	-\$1,515,847	-27.6%

State Grants

Learning Champions	\$4,214	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Multilanguage Learners	\$0	\$302	\$1,412	\$2,369	\$1,338	\$4,009	\$2,671	199.6%
SBA Arts Initiative	\$0	\$0	\$0	\$0	\$83,605	\$0	-\$83,605	-100.0%
CARES Rethink K-12	\$0	\$0	\$0	\$3,100	\$0	\$0	\$0	0.0%
RIDE Mini Grant	\$0	\$0	\$0	\$1,599	\$0	\$0	\$0	0.0%
RI Comprehensive Literacy Grant	\$0	\$0	\$77,980	\$226,155	\$0	\$0	\$0	0.0%
Career and Technical Categorical	\$0	\$15,312	\$18,157	\$105,307	\$36,349	\$82,905	\$46,556	128.1%
Career and Technical Secondary	\$37,019	\$9,200	\$3,781	\$0	\$0	\$0	\$0	0.0%
Take It Outside	\$0	\$0	\$59,931	\$0	\$0	\$0	\$0	0.0%
	\$41,233	\$24,814	\$161,261	\$338,530	\$121,292	\$86,914	-\$34,378	-28.3%

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Private Grants/Donations

RISCA	\$0	\$1,620	\$0	\$0	\$2,800	\$0	-\$2,800	-100.0%
WIN Grant	\$0	\$0	\$9,961	\$0	\$0	\$0	\$0	0.0%
GenYOUth Foundation	\$0	\$309	\$741	\$9,259	\$9,259	\$0	-\$9,259	-100.0%
SK Education Foundation	\$3,900	\$3,096	\$4,714	\$9,903	\$9,853	\$6,000	-\$3,853	-39.1%
AUVSI Foundation	\$600	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
RI Foundation	\$13,689	\$5,545	\$5,600	\$647	\$647	\$0	-\$647	-100.0%
SMILE	\$200	\$400	\$700	\$500	\$0	\$0	\$0	0.0%
Misc Donations	\$0	\$0	\$10,132	\$32,525	\$6,235	\$6,000	-\$235	-3.8%
CASIT Program	\$0	\$3,523	\$0	\$0	\$0	\$0	\$0	0.0%
	\$18,389	\$14,493	\$31,848	\$52,834	\$28,794	\$12,000	-\$16,794	-58.3%

Use of Fund Balance

Capital Fund- Use of Fund Balance	\$0	\$0	\$0	\$397,592	\$621,586	\$541,723	-\$79,863	-12.8%
Actual/Budget Use of Fund Balance	\$874,913	\$475,000	\$0	\$244,558	\$247,927	\$270,400	\$22,473	9.1%
	\$874,913	\$475,000	\$0	\$642,150	\$869,513	\$812,123	-\$57,390	-6.6%

Total Actual/Proposed Revenue	\$64,141,432	\$62,896,142	\$64,715,591	\$66,662,501	\$69,211,581	\$68,339,402	-\$872,180	-1.3%
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